

*Financial Management Advisors, LLC, chooses Charles J. Larsen as its new CFO/COO/CCO & Senior Vice President to replace Rick Malamed, who is retiring after over a decade with the Los Angeles-based firm.*

***Larsen chosen as new CFO/COO/CCO at Financial Management Advisors, LLC***

Los Angeles, CA (PRWeb) April 3, 2006—Charles J. Larsen has been selected as CFO/COO/CCO & Senior Vice President, of Financial Management Advisors, LLC, replacing Rick Malamed, who retired on March 31, 2006, after over a decade with the firm.

Larsen spent the previous eleven years at Tower Asset Management in Beverly Hills, as its Senior Vice President of Operations & Business Development. He brings to FMA a strong ability to improve productivity and profitability by implementing solutions to identify its operational inefficiencies.

When asked about what he will work towards at FMA, Larsen responded that his goal is, “to enhance the existing infrastructure [at FMA] by implementing state of the art technology, processes, and procedures that will allow FMA to grow assets at a pace substantially greater than the growth of expenses.”

FMA was recently named by *Pensions and Investments* magazine as a top-performer with two of the firm’s investment products. FMA’s high-yield & investment-grade fixed income strategies were both included in the magazine’s annual ranking of the 10 top-performing fixed-income investment managers over the last five-year period

Financial Management Advisors, LLC, is an independent investment management firm located in Los Angeles, CA. Founded by Kenneth D. Malamed in 1985, FMA today manages over \$1.5 billion in portfolio assets. Its investment products serve institutional & high-net worth clients, including public pension funds, charitable trusts, endowments & foundations, Taft-Hartley plans & corporate pension plans. Past performance is not indicative of future performance.

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